

# Global FX Division

## VENDOR OUTREACH – AGENDA

02 February 2021

**Time:** 22.00 HK / 14.00 UK / 09.00 US

**Dial in:** On request

This vendor outreach will be to discuss opportunities to improve matching rates in the confirmations process.

### Agenda:

1. Welcome and introduction
2. Reminder of competition law policy
3. Implementation of 2017 and 2019 SWIFT Standards Releases, specifically:
  - Use of 17F NDF indicator and 14S settlement rate source (SR 2017 – SWIFT [Handbook](#) pages 40-43 and [Guidance](#))
  - Identification of trade and settlement counterparties – removal of free format Option D (SR 2019 – SWIFT [Handbook](#) page 6)
  - CNH trades – use of field 77H and 39M to denote offshore settlement of CNY (SR 2019 – SWIFT [Handbook](#) page 7)
4. Additional suggestions to improve current matching rates:
  - Discussion on key fields for matching, e.g. Settlement entity, NDF indicator, intermediary
  - Consistency of approach for matching financials – mismatch queue or user-set tolerances
  - Matching of settlement instructions
    - Memory matching, to allow matches for counterparties who have communicated SSIs separately
    - Initial discussion on potential future state of matching settlement instructions at the trade level
5. AOB

Please note that this roundtable will be conducted in accordance with AFME’s competition law policy, of which a reminder will be given at the meeting

Please let Paula Bird [pbird@gfma.org](mailto:pbird@gfma.org) know if you plan to dial into the meeting.