



The following provides a collection of relevant publications regarding Artificial Intelligence (AI) in capital markets and financial services at both the global and jurisdictional level. Previous versions are posted to the [newsletter's page](#) on the GFMA website.

January 2026

GLOBAL

[**BIS IH Publishes Report on Project FuSSE \(January 29, 2026\)**](#)

The BIS Innovation Hub (BIS IH) published a report on their Project FuSSE (Fully Scalable Settlement Engine). This project focuses on “exploring the scalable, flexible and secure design of modern settlement engines” in response to the “continued expansion of digital payments, alongside emerging models such as Internet of Things (IoT)-based payments, AI-driven commerce and broader fintech participation.” The text of the report is available [here](#) and further details on the project are available [here](#).

[**BIS Chief Representative for APAC Delivers Remarks on the Financial Stability Implications of AI and Digital Finance \(January 26, 2026\)**](#)

Tao Zhang, Bank for International Settlements (BIS) Chief Representative for Asia and the Pacific (APAC), delivered remarks on “The Financial Stability Implications of Artificial Intelligence and Digital Finance.” In the remarks, he highlighted potential benefits and efficiencies from these technologies, but also noted potential financial stability risk concerns.

[**BIS Announces AI as Focus Area for Tenth Public Investors Conference \(January 23, 2026\)**](#)

The Bank for International Settlements (BIS) announced the Tenth Public Investors Conference will take place in Mexico City 17-18 November 2026. The conference is organized by the BIS, the World Bank, and the Banco de México. One of the key focus areas listed in the announcement is “Artificial intelligence (AI), digitalization and alternative data in public investment management.”

[**2025 IFC Annual Report Highlights Workstreams on AI \(January 20, 2026\)**](#)

The Bank for International Settlements (BIS) Irving Fisher Committee on Central Bank Statistics (IFC) published its “2025 IFC Annual Report.” The report includes a section on data science and artificial intelligence that highlights the IFC’s AI workstreams and publications from 2025.

[**BIS Publishes Working Paper Comparing GenAI use in Italian and US Households \(January 14, 2026\)**](#)

The Bank for International Settlements (BIS) published a working paper titled “Embracing gen AI: a comparison of Italian and US households.” The paper finds that “households in the United States use gen AI more than households in Italy” and the “gap is driven by socioeconomic differences between the two countries, in particular the larger share of young adults and college graduates in the US population.”

BIS Publishes Bulletin on Financing the AI Boom (January 7, 2026)

The Bank for International Settlements (BIS) published a bulletin titled “Financing the AI boom: from cash flows to debt.” The bulletin finds that “investment related to artificial intelligence (AI) is surging – both in nominal amounts and as a share of GDP – and currently accounts for a substantial share of economic growth” and that “the size of anticipated investment needs will require firms to shift the source of financing from operating cash flows to debt, with private credit playing a rapidly increasing role.” It also notes that “while macroeconomic and financial stability risks from the AI boom appear moderate, the boom’s sustainability hinges on AI firms meeting high earnings expectations.”

NORTH AMERICA

United States

CFTC Chairman Issues Remarks Stating that America's Financial Markets are Ready for a Golden Age (January 20, 2026)

Michael Selig, Chairman of the Commodity Futures Trading Commission (CFTC), provided remarks stating that “America’s Financial Markets are ready for a Golden Age.” In the remarks he noted that “innovators are leveraging technologies such as blockchain and artificial intelligence not just to modernize legacy financial systems, but also to build new ones.” He urged that “to achieve the golden age of American financial markets… regulators must break with the rigid and restrictive regulatory practices of the past” and that “the CFTC will seize this generational opportunity to modernize and future-proof its approach to regulation.”

HFSC Holds Subcommittee Hearing on FinTech Innovations and Regulation (January 13, 2026)

The House Committee on Financial Services (HFSC) Subcommittee on Digital Assets, Financial Technology, and Artificial Intelligence held a hearing titled “Delivering for American Consumers: A Review of FinTech Innovations and Regulations.” Further details including the Committee Memorandum, livestream, and witness testimonies are available on the hearing [webpage](#).

CFTC Chairman Launches Innovation Advisory Committee (January 12, 2026)

Commodity Futures Trading Commission (CFTC) Chairman Michael S. Selig launched an Innovation Advisory Committee (IAC) which has been renamed from the former Technology Advisory Committee. The IAC will assist the commission “by providing advice on the impact and implications of technological innovation in the financial services, derivatives, and commodity markets.” It will also “provide advice on the application and utilization of new technologies in financial services, derivatives, and commodity markets.”

EUROPE

European Union

ESAs Publish Factsheet to Explain How Fraudsters Use AI to Deceive Consumers (December 15, 2025)

The three European Supervisory Authorities (EBA, EIOPA, and ESMA – ESAs) published a factsheet to “explain how fraudsters increasingly use artificial intelligence (AI) to deceive consumers.” The factsheet can be found [here](#).

United Kingdom

[**FCA Opens Applications for Second Cohort of AI Live Testing \(January 21, 2026\)**](#)

The Financial Conduct Authority (FCA) announced that applications are now open for the second cohort of their AI Live Testing Service. Applications are requested by 2 March 2026.

[**UK Treasury Select Committee Publishes Report on AI in Financial Services \(January 20, 2026\)**](#)

The UK Treasury Select Committee published a report on “AI in Financial Services.” The report followed a previous inquiry with deadline 11 April 2025. The full text of the report is available [here](#).

APAC

Australia

[**ASIC Includes AI in Key Issues Outlook for 2026 \(January 27, 2026\)**](#)

The Australian Securities and Investments Commission (ASIC) published their “Key Issues Outlook 2026.” The Outlook includes “regulatory gaps related to emerging financial sector participants (digital assets, payments, users of AI) and others on the regulatory perimeter” as a key issue.

India

[**SEBI Issues Circular for Migration to AI-only Schemes and Relaxations for Large Value AIFs \(December 8, 2025\)**](#)

The Securities and Exchange Board of India (SEBI) issued a Circular outlining modalities for migration to AI-only schemes and granting relaxations for large value alternative investment funds (AIFs) for accredited investors, streamlining compliance requirements, and facilitating smooth transitions.

South Korea

[**FSC Includes National AI Growth Plan in Financial Reform Agenda \(December 19, 2025\)**](#)

The Financial Services Commission (FSC) announced plans for a sweeping overhaul of finance during a government work report session. Notably, the agenda includes a National Growth Fund for AI.

*All information collected and provided for this report is publicly available.