



The following provides a collection of relevant publications regarding Artificial Intelligence (AI) in capital markets and financial services at both the global and jurisdictional level. Previous versions are posted to the [newsletter's page](#) on the GFMA website.

## **April 2026**

### **GFMA, AFME, ASIFMA, and SIFMA**

#### **[SIFMA Publishes Preview on AI and Digital Assets Ahead of SIFMA Ops 2026 \(April 7, 2026\)](#)**

**SIFMA** published a preview titled “AI + Digital Assets: The Next Operational Frontier for Financial Markets.” The publication serves as a preview of conversations ahead of [SIFMA Ops 2026](#) which is taking place 11-14 May.

## **GLOBAL**

#### **[BIS FSI Publishes Report on Opportunities and Risks for Financial Health from Digitalization and Innovation \(April 29, 2026\)](#)**

The Bank for International Settlements (BIS) Financial Stability Institute (FSI) published a report titled “Digitalisation and Innovation - opportunities and risks for financial health.” The report highlights “breakthroughs in artificial intelligence (AI)” as one of the drivers for the report.

#### **[BIS Publishes Working Paper on the Geography of AI Firms \(April 20, 2026\)](#)**

The Bank for International Settlements (BIS) published a working paper on “The geography of AI firms.” The paper “traces the geography and economic characteristics of firms that produce artificial intelligence (AI) products and services.”

#### **[BIS Publishes Details from Workshop on Data Science in Central Banking \(February 18-20, 2025\)](#)**

The Bank for International Settlements (BIS) published the proceedings and details from a workshop on “Data science in central banking” that was co-organized by the Banca d’Italia and the Irving Fisher Committee (IFC).

## **NORTH AMERICA**

### **Canada**

#### **[Carolyn Rogers Discusses Potential Benefits and Risks from AI \(March 26, 2026\)](#)**

Carolyn Rogers, Senior Deputy Governor of the Bank of Canada delivered remarks titled “An anchor of stability in uncertain times.” In the remarks, she noted that “AI has the potential to unleash tremendous productivity gains and lower costs for many services” and that “both the benefits and the potential risks of AI depend a lot on the breadth and pace of adoption.”

## United States

### [Prudential Agencies Advise GenAI and Agentic AI are Not in Scope of Revised Guidance on Model Risk Management \(April 17, 2026\)](#)

The US Prudential Agencies including the Board of Governors of the Federal Reserve System (FRB), Office of the Comptroller of the Currency (OCC), and Federal Deposit Insurance Corporation (FDIC), issued “Revised Guidance on Model Risk Management.” This guidance noted that “Generative AI and agentic AI models are novel and rapidly evolving. As such, they are not within the scope of this guidance. Nonetheless, a banking organization’s risk management and governance practices should guide the determination of appropriate governance and controls for any tools, processes, or systems not covered in this document. However, the principles described in this guidance apply to traditional statistical quantitative models and non-generative, non-agentic AI models.”

### [Governor Cook Highlights How the FRB Monitors Technological Innovation \(March 26, 2026\)](#)

Lisa D Cook, Member of the Board of Governors of the Federal Reserve System (FRB), delivered “Reflections on financial stability.” In her remarks, she highlighted that the FRB “should embrace responsible changes that strengthen our financial system, not hinder them” and that “the Committee on Financial Stability and the Board's staff monitor financial and technological innovations that are in early stages of development, including digital assets and the use of artificial intelligence.”

## EUROPE

### European Union

#### [Philip Lane Delivers Speech on AI and the Euro Area Economy \(April 9, 2026\)](#)

Philip Lane, Member of the Executive Board of the European Central Bank (ECB) delivered a keynote speech on “AI and the euro area economy.” The full remarks are available [here](#).

### France

#### [Denis Beau Delivers Speech on the Challenges Posed by AI from the Perspective of the Central Bank \(April 2, 2026\)](#)

Denis Beau, First Governor of Banque de France (BdF), delivered a speech on “The challenges posed by AI from the perspective of the central bank.” The full remarks are available [here](#).

### Germany

#### [Joachim Nagel Delivers Speech on Shaping the Economic Impact of AI \(April 21, 2026\)](#)

Dr. Joachim Nagel, President of the Deutsche Bundesbank, delivered a speech titled “Already here, not yet everywhere - shaping the economic impact of artificial intelligence.” In the remarks, he notes that “in Europe, we have everything we need to master the AI revolution: a small, but thriving AI sector; outstanding research capabilities; highly specialised and curious corporations; and a huge internal market.”

## Italy

### [Chiara Scotti Delivers Remarks about Report on AI in Italian Financial Markets \(April 24, 2026\)](#)

Chiara Scotti, Deputy Governor of the Banca d'Italia, delivered remarks titled "From analysis to action - AI in financial markets." The remarks were delivered at the closing of a discussion with the Organisation for Economic Co-operation and Development (OECD), the European Commission, and the Banca d'Italia on a [report](#) about "Strengthening the regulatory and supervisory framework and market practices for the use of artificial intelligence in the Italian financial markets."

## Netherlands

### [AMF Publishes Report on AI in Capital Markets \(April 13, 2026\)](#)

The Dutch Authority for the Financial Markets (AFM) published a report on "AI in Capital Markets: Balancing Innovation and Integrity." The report "outlines a future in which AI models are able to operate so quickly and autonomously that they influence market behaviour in ways investors do not always realise."

## United Kingdom

### [FCA Announces Second Cohort for AI Live Testing \(April 21, 2026\)](#)

The Financial Conduct Authority (FCA) announced its second cohort for their AI live testing program. Jessica Rusu, Chief Data, Information and Intelligence Officer at the FCA highlighted this announcement in a [speech](#) on "Supporting fintech in the next phase of innovation."

### [PRA Includes AI Efforts in Business Plan for 2026/27 \(April 17, 2026\)](#)

The Prudential Regulation Authority (PRA) published its "Prudential Regulation Authority Business Plan 2026/27." The plan notes that "in 2026/27, the [PRA will continue its collaboration and dialogue with industry around its safe adoption of artificial intelligence \(AI\)](#), in light of the increasing use of AI within PRA-regulated firms."

### [BoE FPC Record Includes Section on the Use of AI in the Financial System \(April 1, 2026\)](#)

The Bank of England (BoE) Financial Policy Committee (FPC) published the record of their 27 March 2026 meeting. The record includes a special section focused on the use of AI in the financial system.

### [Chancellor Reeves Highlights UK Support for AI in Mais Lecture 2026 \(March 27, 2026\)](#)

Chancellor Rachel Reeves delivered the Mais Lecture 2026 at the Bayes Business School. In the lecture, she affirmed the UK's support for innovation, noting that the UK has "one of the most vibrant AI start-up ecosystems anywhere outside the United States" and provided examples of UK AI leadership.

## APAC

### Hong Kong

#### **SFC and HKMA Announce Expansion of GenA.I. Sandbox++ Eligibility (March 5, 2026)**

The Hong Kong Securities and Futures Commission (SFC) and Hong Kong Monetary Authority (HKMA) jointly announced an expansion of the Generative Artificial Intelligence (GenA.I.) Sandbox++ to include securities and capital markets, asset and wealth management, insurance, mandatory provident fund (MPF), and stored value facility sectors, with applications open until 30 June. The SFC announcement is available [here](#) and HKMA announcement is available [here](#).

### India

#### **[Swaminathan J Delivers Remarks on AI in Finance \(April 11, 2026\)](#)**

Swaminathan J, Deputy Governor of the Reserve Bank of India (RBI), delivered remarks on “AI in finance – what can change, what must never change.” The remarks highlighted opportunities in AI, concerns, and guiding principles.

\*All information collected and provided for this report is publicly available.