Imminent CICI Utility Releases

Background and Details

Nathan Hahn

Background

- July 27, 2013 ROC Guidance -- *Principles to be observed by Pre-LOUs that wish to integrate into the Interim Global Legal Entity Identifier System (GLEIS)*
    - Provides a framework for global acceptance of legal entity identifiers, including the CICI.
    - Outlines the requirements for organizations to be accepted as a Pre-Local Operating Unit (LOU) in the interim global LEI system as issuers of legal entity identifiers.

Release Drivers

- Only "certified" or previously reported pre-LEIs are accepted in the interim global LEI system. Certified records are those that were registered by the entity themselves or by a third-party with explicit permission to register on the entity's behalf.

- Pre-LEI numbers may only be issued to new registrants after the validation process is complete.

- Five additional ISO 17442 fields must appear on the pre-LEI record. These include Headquarters Address, Business Registry Name, Business Registry Number, Date of Expiry, and Reason for Expiry.

August 30th Release

- **Removed uncertified records**
  - Records that are uncertified and have not been used in regulatory reporting will be removed from the CICI Utility Portal.
  - The 18,000 records not used in regulatory reporting will be removed. File of these records will be stored and made available upon request.

- **Creation of CICI Issued Full and Delta files**
  - Available via Portal and FTP
  - Will contain all records except the following:
    - Uncertified, unused records
    - Records that have a Record State of Duplicate or Under Review
  - Does not include the Record State, relationships (ultimate parent or duplicate reference), or event fields
  - The files will utilize new vocabulary listed below
  - The files will include placeholders for the new ISO fields listed below

- **Renaming of CICI Full and CICI Delta and creation of Staging files**
  - The CICI Full and CICI Delta files will be renamed Staging Full and Staging Delta
  - The files will still include all records found in the existing files, except for uncertified, unused records
  - The files will utilize the new vocabulary listed below
  - The files will include placeholders for the new ISO fields listed below
  - The Search screen on the CICI Utility will be modified to allow searching the records in the Staging file, but by default, the search will only look at the CICI Issued records

August 30th Release (Part 2)

- **Usage of New Vocabulary**

Old Value	New Value
Certification State	Maintenance State
Next Certification Date	Next Maintenance Date
Event: Certified	Event: Last Maintained
Certification State: Certified	Maintenance State: Current
Certification State: Not Certified	Maintenance State: Not Current
Certification State: Stale	Maintenance State: Not Current
Record State: Validated	Record State: Public Sources
Record State: Inadequate Sources	Record State: Registrant Source
Record State: Conflicting Sources	Record State: Multiple Sources

- **Introduction of ISO fields**
  - The following ISO fields will be introduced in this release. They will be disabled from user entry during this release:
    - Headquarters address (includes four address lines, city, state, and country)
    - Business registry name
    - Business registry number
    - Date of expiry
    - Reason for expiry

- **Creation of translation file**
  - Due to the schema changes that will result from the changes above, the process that users utilize to consume this data will break. To ease that issue, a translation file will be created and posted on a daily basis.

September 15th Release

- **Entry of Headquarters Address**
  - Modify screens to require users to input headquarters address during registration and certification, and enable challenges
  - Information in this field is not validated by the Validation Team
  - The bulk registration and certification template will be modified to support the entry of these fields

- **Entry of Date of Expiration and Expiration Reason**
  - These two fields will be supplied during the challenge process
  - The two fields will be added to the challenge screen. When supplied, they will be validated by the Validation Team and the challenge can be rejected or accepted as a result.
  - Registration and certification remain unchanged
  - A record can have an entity status of Inactive without having an expiration date and reason, however, if it has an expiration date and reason, it must have an entity status of Invalid

September 15th Release (Part 2)

- **Modification to Staging files**
  - The Staging Full and Delta files will be modified to just contain the records listed as Under Review. This changes from what these files include from the previous release.
  - The records in these files will <u>not</u> have a CICI listed.
  - Records listed as a Duplicate during initial registration will be removed from the dataset.
  - Because these records now do not have a CICI listed, a host of other changes would need to allow these records to be displayed on the CICI Utility Portal. To reduce the changes needed, the Staging files will not be searchable as a result of this release.
  - Emails and site text language will change to support the modifications to the process flow for records that are currently Under Review.

- **Modification of CICI Issued files**
  - These files will include their existing dataset, with the modification that they will also include Duplicate records (that are Certified) found as a result of a duplicate challenge

- **Introduction of Porting Process**
  - The porting process will be introduced into this release, although the process itself needs to be discussed further

File Summary

- **Current**
  - CICI Full and Delta Files
  - Consolidated Full File

- **August 30th Release**
  - Staging Full and Delta Files
    - Includes staging identifier that will transition to CICI after validation
    - Includes all records that are being maintained by the CICI Utility
  - CICI Issued Full and Delta Files
    - Does not include records that are under review and duplicates
  - Consolidated Full File

- **September 15th Release**
  - Staging Full and Delta Files
    - Does not include any identifier
    - Only includes records that are undergoing initial validation review
  - CICI Issued Full and Delta Files
    - Includes all records that have completed initial validation
  - Consolidated Full File